



Orbis Institutional Funds Limited – certain changes

HAMILTON, BERMUDA: 1 July 2025 – In a filing with the Bermuda Stock Exchange, Orbis announced that the Board of Directors of Orbis Institutional Funds Limited (the “**Company**”) has approved the establishment of a new sub-fund, the Orbis U.S. Opportunities Fund, together with a new fee share class linked to this sub-fund. Details of this sub-fund and share class are set out in the Company’s prospectus.

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